



FINANCE AND ADMINISTRATION CABINET
KENTUCKY HIGHER EDUCATION ASSISTANCE AUTHORITY

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Money Tip for Students, August 2022

Save money by earning college credit in high school

FRANKFORT, Ky. (Aug. 2, 2022) — One way for students to save money on the cost of higher education is to earn college credits while they are still in high school, according to the Kentucky Higher Education Assistance Authority (KHEAA).

“I urge Kentucky students to take advantage of programs that let them earn credits for college and technical programs while they are still in high school,” Lt. Gov. Jacqueline Coleman said. “If they do, they may be able to graduate not only with a high school diploma, but also a technical credential or even a two-year associate’s degree.”

High school students can take advantage of several programs that let them earn college credits. These programs include:

- **Dual credit courses.** These courses let students earn both college and high school credit. They are offered in both academic and technical areas. In some cases, students will pay less than the college tuition rate. KHEAA administers the state’s dual credit scholarship programs, which can be used at participating public and private universities and colleges.
- **Advanced Placement (AP) courses.** AP classes count as high school credits, but many colleges will give students college credit if they earn a certain grade on AP exams. Offered by the College Board, AP classes are widely available.
- **International Baccalaureate (IB) Diploma and Cambridge Advanced International (CAI) programs.** IB and CAI are for students 16 to 19 years old and

are similar to AP courses. High school students may be able to receive college credit for the IB and CAI classes they take.

KHEAA is the state agency that administers Kentucky's student financial aid programs, including the Kentucky Educational Excellence Scholarship (KEES). Many of KHEAA's student aid programs are funded by Kentucky Lottery revenue. For more information about Kentucky scholarships and grants, visit kheaa.com; write KHEAA at P.O. Box 798, Frankfort, KY 40602; or call 800-928-8926.

The agency also provides free copies of "It's Money, Baby," a guide to financial literacy, to Kentucky schools and residents upon request to publications@kheaa.com.

In addition, KHEAA administers the KY Saves 529 program, which allows families to save for college. For more information about KY Saves 529, visit kysaves.com.

KHEAA also disburses private Advantage Education Loans for its sister agency, KHESLC. For more information about Advantage Education Loans, visit advantageeducationloan.com.