



FINANCE AND ADMINISTRATION CABINET  
KENTUCKY HIGHER EDUCATION ASSISTANCE AUTHORITY

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### **KHEAA, KHESLC publish annual report**

**FRANKFORT, Ky. (Dec. 3, 2021)** — The two state agencies that oversee most of Kentucky’s state student aid programs have released their latest annual report covering July 1, 2020, to June 30, 2021.

The report highlights major accomplishments of the Kentucky Higher Education Assistance Authority (KHEAA) and the Kentucky Higher Education Student Loan Corporation (KHESLC) for the most recent state fiscal year. It can be found at [kheaa.com](http://kheaa.com).

KHEAA is the state agency that administers Kentucky’s student financial aid programs, including the Kentucky Educational Excellence Scholarship (KEES). Its sister agency KHESLC offers low-cost Advantage Loans to help students and families pay for college.

“Even in the midst of a pandemic, KHEAA and KHESLC provided nearly \$300 million in financial aid for Kentucky postsecondary students during the last academic year,” Gov. Andy Beshear said. “That funding helps our students receive technical training and earn college degrees that can lead to better-paying jobs and the skilled workforce Kentucky needs as we continue to attract more companies to open and expand businesses in our state.”

KHEAA and KHESLC share a common mission of providing Kentuckians with information to help them prepare, plan and pay for education beyond high school.

“Fiscal Year 2021 was not without its challenges,” said KHEAA Executive Director Gene Hutchins, who also serves as KHESLC’s CEO. “While the COVID-19 pandemic was sweeping the nation, our staff was able to harness various online communications platforms to reach

students, parents and college professionals as we continued to pursue our mission of helping Kentuckians reach their higher education goals.”

For more information about Kentucky scholarships and grants, visit [kheaa.com](http://kheaa.com). For more information about Advantage Loans, visit [advantageeducationloan.com](http://advantageeducationloan.com).

Many of KHEAA’s student aid programs are funded by Kentucky Lottery revenue.