

# NEWS FROM

KHEAA–Alabama

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## Financial Aid Tip of the Month, February 2021

### **Students and parents should take FAFSA verification seriously**

The federal government requires many students who submit the Free Application for Federal Student Aid (FAFSA) to verify information reported on the FAFSA, according to KHEAA–Alabama. In many cases, their parents will also have to provide information. Students requiring verification are chosen by the U.S. Department of Education.

KHEAA–Alabama advises students and parents to take the verification process very seriously. Students chosen for verification must complete the process before they can receive any financial aid. As soon as they are contacted, they should provide any information that is required. Putting it off will only lead to frustration if the process isn't finished when classes are ready to start.

Colleges may do the verification themselves, or they may contract with an agency to handle the process. KHEAA provides verification services to over 30 schools, including several in Alabama.

KHEAA is a public, non-profit agency established in 1966 to improve students' access to college. It provides information about financial aid and financial literacy at no cost to students and parents.

KHEAA also helps colleges manage their student loan default rates and verify information submitted on the FAFSA. For more information about those services, visit [www.kheaa.com](http://www.kheaa.com).

In addition, KHEAA disburses private Advantage Education Loans on behalf of its sister agency, KHESLC. For more information, visit [www.advantageeducationloan.com](http://www.advantageeducationloan.com).

For more information about financial aid and college planning, visit [www.alstudentaid.com](http://www.alstudentaid.com).