



FINANCE AND ADMINISTRATION CABINET
KENTUCKY HIGHER EDUCATION ASSISTANCE AUTHORITY

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Financial Aid Tip for Students, August 2018

Check colleges' net price calculators to get idea of costs

Kentucky high school students headed for college can get an idea of how much it costs to attend a college using the school's net price calculator, according to the Kentucky Higher Education Assistance Authority (KHEAA).

The U.S. Department of Education requires colleges to have a calculator on their websites.

The calculator will require information about a student's academic standing and about parents' finances. It is important to remember that the result is an estimate that may be off by thousands of dollars.

Be sure to look at the net price, not the net cost. The net price is the amount a family can expect to pay toward a student's college education, including any loans. The net cost takes into account student loans, which must be repaid, so it will look lower than the net price.

Students and parents can get free estimates for up to six colleges across the country using the "Getting the Facts" program on www.kheaa.com. To get a free estimate, a student must sign in and set up an account. Students and parents should talk with the financial aid office at each college to get more accurate information.

KHEAA is the state agency that administers the Kentucky Educational Excellence Scholarship (KEES). Its sister agency, the Kentucky Higher Education Student Loan Corporation (KHESLC), offers Advantage Loans to help students and parents pay for college or to refinance student loans. For more information, visit www.advantageeducationloan.com.

For more information about Kentucky scholarships and grants, visit www.kheaa.com; write KHEAA, P.O. Box 798, Frankfort, KY 40602; or call 800-928-8926, ext. 6-7214.

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