

KHEAA Advisor

Simplifying the process.

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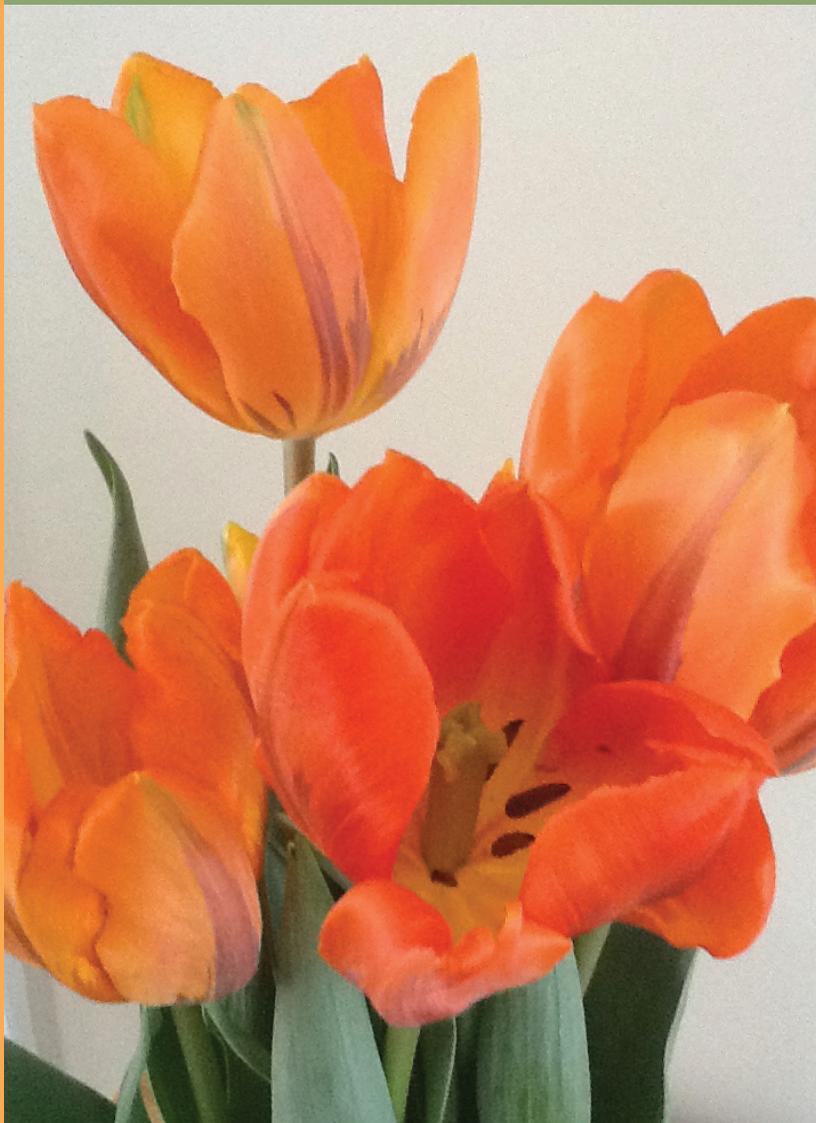
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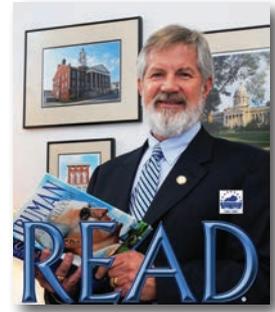
If you have a question you would like to see addressed in a public forum such as *KHEAA Advisor*, please send the question or topic suggestion to Meredith Geraci at mgeraci@kheaa.com.



NEW CEO/EXECUTIVE DIRECTOR, CARL ROLLINS

After a year-long search, we are proud to announce that Dr. Carl Rollins of Midway has been named the executive director and chief executive officer of the Kentucky Higher Education Assistance Authority (KHEAA) and the Kentucky Higher Education Student Loan Corporation (KHESLC).

“I’d like to thank the board for the confidence they have shown in me,” Rollins said. “We have two strong organizations, and I look forward to helping KHEAA and KHESLC continue their mission of increasing Kentuckians’ access to higher education.”



Rollins’ appointment was approved by the KHEAA and KHESLC Board of Directors on April 24, 2013, at a meeting in Frankfort. KHEAA Board Chair Kristi Nelson said, “Carl is eminently qualified to assume this position as a leading policy advocate for financial access to postsecondary education. As chairman of the Kentucky House Education Committee he demonstrated commitment to enhancing student access to higher education. The board is confident that the interests of prospective and enrolled postsecondary education students and their families will be well represented going forward.”

You may know Carl from his position as Business Development Manager for Kentucky at KHEAA and KHESLC. He is a graduate of Woodford County High School, has a bachelor’s in business administration from Morehead State University, as well as a master’s in business administration and a doctorate in educational policy studies and evaluation from the University of Kentucky. A former mayor of Midway and Woodford County magistrate, Carl resigned as the state representative from the 56th District to assume his new responsibilities.



Governor Steve Beshear congratulated Carl on his appointment. “I thank Rep. Rollins for his service as a state representative, and I applaud his years of work on education issues, particularly on the graduation bill that will keep our kids in school. Carl has been a champion for Kentucky children, and a respected colleague in our legislature,” said Gov. Beshear. “I wish him the best as he takes on this important job helping our students pursue higher education.” Gov. Beshear has set a special election for June 25, 2013, to fill Rollins’ House seat.



If you haven't been to kheaa.com lately, take a few minutes to check out the many changes we've made there. Let us know what you think!

One component of the new kheaa.com is MyKHEEA.

MyKHEEA is the new name and look for your account sign in, replacing Zip Access. The functionality and usernames will remain the same as they were under Zip Access, so you won't have to create a new login to access your school reports.

Student account information will also be behind the MyKHEEA account login, and their usernames won't change either.

In the near future, we may be requiring a more secure password for all users.

You can provide any feedback about kheaa.com or MyKHEEA to mgeraci@kheaa.com.

- Have students register for a personalized account [here](#). •



¿HABLA ESPAÑOL?

La traducción al español de las secciones de “Estudiantes” y “Estudiantes Adultos” de khea.com viene pronto!

Gracias a una beca de K’LEA y la Fundación Lumina, hemos traducido secciones de nuestro sitio web a español.

Con esta versión en español llegaremos a más familias de Kentucky y a los estudiantes que se preparan para entrar a la universidad.

Spanish translation of the “Students” and “Adult Learners” sections of khea.com will be coming soon!

Thanks to a grant from K’LEA and the Lumina Foundation, we are translating these sections of our website into Spanish.

Having the Spanish version will help us reach even more Kentucky families and students who are preparing to enter college.

Estudiantes



Students

Adult
Learners

Estudiantes Adultos

Changes coming to Kentucky Advantage Loans!

Change can be a good thing!

Beginning July 1, 2013, the interest rates for the only state-based private loans are being reduced.

Low interest rates for these state-based student loans are **FIXED** and depend on the repayment plan the borrower chooses. Also, the fees associated with these loans are among the lowest in the nation.

The loan decision is credit- and income-based. If the borrower has a limited credit history, questionable credit or no income, then we recommend a credit-worthy co-signer.

Starting with new loans made after 7/1/13, there will be a six month grace period for loans placed in postponed repayment.

Immediate Repayment – Principal plus Interest*

5.79 to 7.09% **FIXED** interest rate
2% Guarantee fee
0.50% Interest rate reduction for auto debit

Immediate Repayment – Interest Only**

5.79 to 7.09% **FIXED** interest rate
2% Guarantee fee
0.50% Interest rate reduction for auto debit

Postponed Repayment***

6.49% to 7.59% **FIXED** interest rate
3% Guarantee fee
0.50% Interest rate reduction for auto debit

How To Access Loan Applications

Students

kentuckyadvantageloan.com – Apply via the direct portal to the KY Advantage Education Loan site.

kheslc.com – Click on APPLY NOW, which displays the first step of the student’s online application.

Call **KHESLC** at 800.988.6333 – To have an application sent to you via email.

Parents

kheslc.com – Click on APPLY NOW, which displays the first step of the parent’s online application.

Call **KHESLC** at 800.988.6333 – To have an application sent to you via email.

Both student and parent Kentucky Advantage loans are owned and serviced by KHESLC. Loans are originated and disbursed by KHEEA.

For more information, please call 800.988.6333.

More information on our student and parent loans can be found [here](#).

* Repayment begins as soon as the loan is fully disbursed.

** Interest payments begin as soon as the loan is fully disbursed. Full repayment begins six months after the student leaves school or drops below half-time status.

*** Repayment begins six months after the student leaves school or drops below half-time status.

KHEAA VERIFY STREAMLINES ACTIVITY

Let's face it, the verification process can be time consuming, frustrating, costly and frankly – not much fun.

KHEAA can help with all these issues. When you sign up for KHEAA Verify, our specially trained and professional staff will conduct all the verification chores for you, so you can utilize your staff for other important tasks.

Our verification process is easy to use. You send us the file of the students needing to be verified, regardless of the level of verification required, and we do the rest.

KHEAA staff will contact the students on your behalf, advising them of what is needed and how to supply the documentation. The students upload the data required via a secure student portal. We will follow up with the students if additional information is required. Once the verification is complete, we will submit the changes to CPS.

You are able to monitor our progress via MyKHEAA (formerly Zip Access) at any time during the process, which gives you full control over the process and ensures your students' verification needs are met.

To receive pricing details and more information on KHEAA Verify, you can contact your KHEAA Marketing Representative, call **888.678.4625** or email us at marketing@kheaa.com



NEW FEATURES FOR DEFAULT MANAGEMENT SERVICES

When your default rates start inching up and your administration keeps looking at you for the answers, you can turn to KHEAA for help.

The Cohort Default Management Service includes three distinct, personalized components from which to choose to help you manage your default rate.

Early Intervention reaches out to your students who will soon be placed into a loan repayment program. Repayment can be the result of graduating, withdrawing or dropping below part-time status. This program offers proactive help to keep students from missing or being late on payments.

Default Prevention contacts borrowers in your cohort that are delinquent but not yet in default. These borrowers are counseled on their repayment options including deferments and forbearances. Once we determine the reason for the delinquency we can offer the proper assistance to get them over their hurdle.

Student Transition Service is our new feature that offers time-released information to your students via email.

Messages are designed to:

- Support transition into higher education
- Promote financial literacy
- Navigate college life
- Encourage persistence and completion
- Educate students preparing to enter the workforce
- Promote successful management of student debt

We've also included a suggested delivery timetable so you know when to send information to targeted student populations throughout their college career.



To learn more about our Cohort Default Management Service and how it can help you and your students:

- Contact your KHEAA/KHESLC representative
- Email marketing@kheaa.com
- Call 800.564.6068

2013 LEGISLATIVE UPDATE

The following bills were passed during the 2013 regular session of the Kentucky General Assembly and pertain to student financial aid:

House Bill 45 – Defines a comprehensive transition and postsecondary program for students with intellectual disabilities; provides grants and KEES awards to students enrolled in the program.

House Bill 181 – Limits the Coal County Scholarship for Pharmacy Students maximum award to 40% of the average of first professional year in-state tuition for all pharmacy schools in the United States.

Senate Bill 61 – Defines the curriculum requirements for public high school students to graduate in less than four years; creates the Early Graduation Scholarship Certificate that may be used at a Kentucky public two-year community and technical college or a Kentucky four-year public or non-profit, independent institution during the year following early graduation.

Senate Bill 61 and Senate Bill 64 – Provide a fourth-year KEES award amount to high school students who graduate in three years.

For more information on how these may affect your school, contact Erin Klarer, Vice President of Government Relations 502.696.7442 or eklarer@kheaa.com

Find your legislator
<http://www.lrc.ky.gov/legislators.htm>



KHEAA STUDENT AID DISBURSEMENTS

*At the end of the third quarter, KHEAA's Student Aid Branch has disbursed \$195.2 million, or 93%, of the \$210.1 million in available funds for FY 2013.**



Program	Expenditures*
KEES	\$101.2 million
CAP Grant	\$55.4 million
KTG	\$29.1 million
National Guard Tuition Award	\$3.7 million
KY Coal County College Completion Scholarship	\$1.1 million
Early Childhood Development Scholarship	\$825,700
Osteopathic Medicine Scholarship	\$667,100
Drive the Dream Scholarship	\$529,000
Mary Jo Young Scholarship	\$387,800
Teacher Scholarship (to scholarship recipients)	\$386,700
Teacher Scholarship (to Best In Class repayment)	\$1.4 million
KHEAA Work-Study Program	\$219,000
Go Higher Grant	\$178,200
Coal County Scholarship for Pharmacy Students	\$126,900

EVALUATE YOUR NPC



Now that all the frenzy over the Net Price Calculator (NPC) mandate has died down, it's time to evaluate if your current NPC is the right one for your needs.

Does your NPC...

- Integrate your financial aid, admissions and enrollment marketing strategies?
- Offer “one-click” Spanish translation?
- Estimate federal, state and institutional aid programs?
- Accurately replicate your financial aid packaging?
- Estimate military aid?
- Present cost and financial aid estimates over multiple years?

If you answered “No” to any of these questions, contact us at 1.866.638.7524 or marketing@kheaa.com to learn about a customized NPC.

KHEAA has partnered with Student Aid Services to provide institutions with market-leading NPC technology.

Student Aid Services' NPC has been chosen by over 700 campuses nationwide.

To learn more about our NPC options and pricing, please contact your KHEAA Marketing Representative,

866.638.7524 or marketing@kheaa.com

IPAD GIVEAWAYS AND APPS

Kentucky residents have another chance to win a new iPad from KHEAA in a sweepstakes being held through Facebook. The current contest runs from 12 a.m. May 1, 2013, through 12 a.m. on June 1, 2013. [Check our Facebook page](#) frequently to see when the next contest will be.

To enter, a Kentuckian must click on the orange graduate icon on the KHEAA Facebook page, answer one question about college, and “like” KHEAA on Facebook.

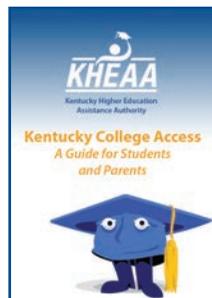
Only Kentucky residents are eligible. Employees of KHEAA and KHESLC and their immediate family members are not eligible. Prior winners are also not eligible. Winners will be notified by email. The winner must respond by email within three calendar days to receive the fourth generation iPad. If no response is received within three days, another winner will be drawn. KHEAA will not share or sell any personal information to a third party.



We've Got an App for That!

KHEAA has a mobile app for you to download to any iPhone, iPad, or Android device.

Kentucky College Access: A Guide for Students and Parents
The app includes a Q & A section, costs and other info on Kentucky colleges, details about the FAFSA, helpful videos, the latest KHEAA news and more.



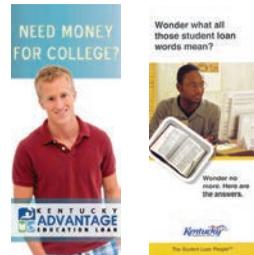
PUBLICATIONS



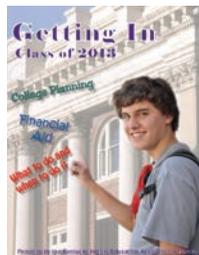
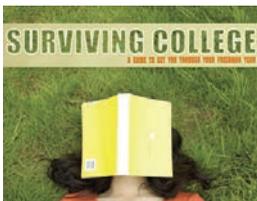
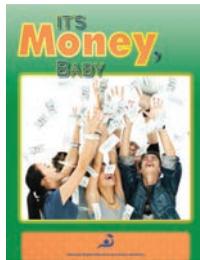
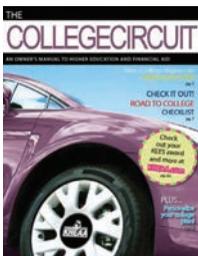
Kentucky Advantage Education Loan pull-tab poster. Order this popular poster by contacting your KHEAA or KHESLC Marketing Representative or emailing ekley@kheaa.com

Most publications can be ordered from our website, although some are online only.

These two brochures can be ordered [here](#).



The items below can be ordered [here](#).



Download KHEAA's free
Kentucky College Access
mobile app.

iPhone/iPad:
(App Store>Search Store>KHEAA)

Android
(Google Play store>KHEAA)

More ways for your
students to get financial aid,
scholarship and money tips!



"Like" us

Follow us

www.facebook.com/kheaa

www.facebook.com/kheslc

[@kheaa](http://www.twitter.com)
[@kheslc](http://www.twitter.com)

Mark Your Calendar

- May 27, 2013. KHEAA/KHESLC offices will be closed in observance of Memorial Day
- July 4, 2013. KHEAA/KHESLC offices will be closed in observance of Independence Day
- July 14-17, 2013. NASFAA National Conference, Aria Resort & Casino, Las Vegas.
[Register online now.](#)
- 2013 KHEAA/KHESLC Board Meeting Schedule is [here](#).
- August 15-25, 2013. Visit us at our new location at the Kentucky State Fair! More information to come. [General fair information](#) can be found online