

KHEAA Advisor

Simplifying the process.

Volume 4 Issue 2 January 2013



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If you have a question you would like to see addressed in a public forum such as *KHEAA Advisor*, please send the question or topic suggestion to Meredith Geraci at mgeraci@kheslc.com.



These websites can help current high school students prepare for college.



- Plan your high school career and compare college costs
- National and Kentucky scholarship searches
- Links to Kentucky Department of Education's Individual Learning Plan (ILP) and the Council on Postsecondary Education's KnowHow2GoKY.org site



- Have students register for a personalized account

Federal Student Aid PIN Web site



- Get a personal identification number (PIN)
- Information on federal student aid programs

Scholarships

- Free Scholarship Searches:

www.finaid.org

www.fastweb.com

www.meritaid.com



- *Affording Higher Education* is a scholarship resource for Kentucky students.
- Our *College Circuit* booklet helps students plan for college and learn how to pay for their higher education.
- You can order copies [here](#) or [email KHEAA](#).

TOOLS TO HELP COMPLETE THE FAFSA

Net Price Calculator

KHEAA provides the Net Price Calculator™ to universities and colleges. The calculator, available on a school's website, lets students and parents determine their out-of-pocket costs for attending that school.

KHEAA has partnered with Student Aid Services to provide the Net Price Calculator™ to schools across the SASFAA region. If you are looking to reconfigure or replace your current NPC, we can provide a premium version with complete customization or a basic version that supports federal compliance.

Call us today
at 866.638.7524 or
email sasnpc@kheaa.com
to arrange a demonstration

College Cost & Planning Report™

For students trying to decide which college is right for them, a *College Cost & Planning Report™* shows a side-by-side comparison of:

- Published costs of attendance (sticker prices)
- Individual student aid eligibility amounts
- Estimated net costs (out-of-pocket expenses)
- How to pay for each college
- Monthly loan repayments for students and parents

SCHOOL AFFORDABILITY COMPARISON

	University Eastman 1	University College 2	University College 3	University Community College 4	University University 5	University University 6
Your Net College Cost Breakdown	On-campus/Out-of	On-campus/Out-of	On-campus/Out-of	On-campus/Out-of	Living with Parents	On-campus/Out-of
Estimated Annual Cost of Attendance <small>(Includes tuition & fees, room & board, books & supplies, and other expenses)</small>	\$28,402	\$9,724	\$18,670	\$4,285	\$14,840	\$38,199
Estimated Grant and Scholarship Awards						
Federal Aid	\$636	\$426	\$71	\$121	\$100	\$124
State Aid	\$4,607	\$5,095	\$2,877	\$2,362	\$3,330	\$2,842
Total	\$12,604	\$10,479	\$2,804	\$1,474	\$3,430	\$2,966
Your Estimated Annual Net Cost	\$4,200	\$5,301	\$15,866	\$2,814	\$11,410	\$35,233
Programs to Help Fund Your Net College Cost						
Work-Study	\$874	\$887	\$874	\$887	\$874	\$887
Federal Loan						
Stafford	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500
PLUS	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500
Private Loan	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500	Up to \$5,500
Estimated Total Cost for Degree	\$53,915	\$71,145	\$53,915	\$54,145	\$53,915	\$71,145
Estimated Monthly Loan Payment	\$636	\$601	\$71	\$121	\$100	\$124

NEED MORE MONEY?

When your grants, scholarships and federal loans don't cover all your college expenses, you may need a private loan. Visit the KHEAA Student Loan Marketplace to find up front, accurate comparisons of rates and terms, so you can make informed choices and save money, time and confusion. Visit www.kheaa.com/loans to see how we can help you find the student loan that's best for you.

The *College Cost & Planning Report™* also includes:

- Detailed profiles of each college of interest
- Custom timeline of key tasks and activities required to plan for college
- Interactive, personal workbook space for students to evaluate which colleges best suit them
- Overview of how the student aid process works

Details can be found [here](#).



Do you know your KEES?

1. What do the letters in KEES stand for?
2. When can students start earning credit toward a college scholarship?
3. How good do students' grades and test scores have to be?
4. Are there specific classes they need to take?
5. Do students have to apply for this scholarship?
6. How long do they have to use their KEES award?
7. How do students receive KEES funds once they're in college?



Answers

1. Kentucky Educational Excellence Scholarship, which is funded by the Kentucky Lottery.
2. Freshman year of high school.
3. GPA of 2.5 or above; ACT score of 15 or above.
4. No, but a minimum of five classes are required. Also, AP classes are weighted differently.
5. No, their grades are automatically tracked.
6. Four years or eight academic terms. Must be used within five years of high school graduation.
7. The funds are sent directly to the Kentucky college, university or other accredited institution of higher learning.

Lots more information about KEES is on kheaa.com

Click on: 



Kentucky Advantage Education Loans and Kentucky Advantage Parent Loans are helping students afford college when federal aid is not enough.

- Low interest rates for these state-based student loans are FIXED and depend on the repayment plan the borrower chooses. Also, the fees associated with these loans are among the lowest in the nation.
- The loan decision is credit- and income-based. If the borrower has a limited credit history, questionable credit or no income, then we recommend a credit-worthy co-signer.
- More information on our student and parent loans can be found [here](#).

Immediate or Interest-Only Repayment

7.25% FIXED interest rate

2% Guarantee fee

0.50% Interest rate reduction for auto debit

Postponed Repayment

7.75% FIXED interest rate

3% Guarantee fee

0.50% Interest rate reduction for auto debit

HOW TO ACCESS THE LOAN APPLICATIONS

Students

kentuckyadvantageloan.com – This is the direct portal to the KY Advantage Education Loan site.

kheslc.com – Click on APPLY NOW, which displays the first step of the student's online application.

kheaamarketplace.com – The borrower can complete an application once and then shop between multiple lenders.

Great Lakes Fast Choice – The borrower can select a lender and then complete the application with the selected lender.

Call KHESLC at 800.988.6333 – Borrowers may call to have an application sent via email.

Parents

kheslc.com – Click on APPLY NOW, which displays the first step of the parent's online application.

Call KHESLC at 800.988.6333 – Borrowers may call to have an application sent via email.

**For more information,
please call 800.988.6333.**

Both student and parent Kentucky Advantage loans are owned and serviced by KHESLC. Loans are originated and disbursed by KHEAA.

KHEAA VERIFY is our electronic FAFSA verification service available for processing student verifications easily and quickly.

Everyone can use a little help sometimes. That's why KHEAA is proud to offer KHEAA Verify.

With KHEAA Verify, our team of experts will become a virtual extension of your office without the expense and time of hiring and training new staff. We supplement existing school resources, not supplant them.

Now, instead of having your staff tied up with burdensome, required verifications, you can simply turn that process over to KHEAA.

Benefits of KHEAA Verify are:

- ❖ Completely electronic process
- ❖ Experienced staff
- ❖ Complete online archival of verification forms and processes
- ❖ Reduced workload for schools
- ❖ Increased efficiency and productivity
- ❖ Improved customer service
- ❖ Inexpensive
- ❖ Easy to use
- ❖ Faster process

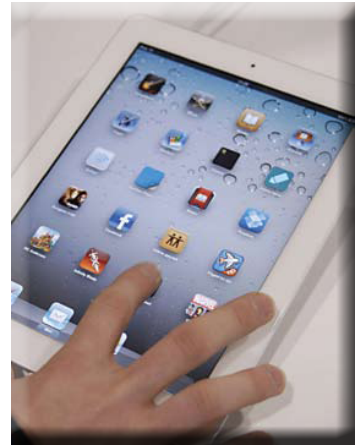
For details on pricing or to arrange a presentation on this service, call 888.678.4625 or contact your KHEAA/ KHESLC representative.



KENTUCKY RESIDENTS HAVE CHANCE TO WIN AGAIN

Kentucky residents have another chance to win a new iPad from KHEAA in a sweepstakes being held through Facebook. The new contest starts Feb.1, 2013, and will run until midnight Feb.28, 2013.

To enter, a Kentuckian must click on the orange graduate icon on the KHEAA Facebook page, answer one question about college and “like” KHEAA on Facebook.



Only Kentucky residents are eligible. Employees of KHEAA or KHESLC, and their immediate family members are not eligible. Prior winners are also not eligible. The winner will be notified by email, and will have three calendar days to respond in order to receive the iPad. If no response is received within three days, another winner will be drawn. KHEAA will not share or sell any personal information to a third party.

Previous iPad Winners

June 2012

Outreach Counselors Candice Johnson (left) and Gene Weis (right) present an iPad to the first winner, Chandra Weathers of Louisville.



October 2012

Outreach Counselor Candice Johnson (left) and winner Beverly Coke of Louisville.



December 2012

Outreach Counselor Amy Marvin (left) with winner Jody Hammond of Worthington.



STUDENT TRANSITION SERVICES

The Cohort Default Management Service has a NEW product component!

Student Transition Services

- Creates email messages providing students with specific, time-released information designed to:
 - Support transition into higher education.
 - Promote financial literacy.
 - Navigate college life.
 - Encourage persistence and completion.
 - Educate students on entering the workforce.
 - Promote successful management of student debt.
- Includes up to two components in each message: email content and a link to tutorial-style videos.
- Supplies customized content and timing for each message for your school.
- Provides an inbound toll-free contact line which is staffed to answer questions and provide student support.
- Equips each school with a setup which identifies contact information for all key services (student affairs, registrar, healthcare, etc.) for students.

First Year Services

Intensive communication, especially early in the first year, is made to ensure a successful start for students.

General Services

Information useful to students at any point in their higher education journey is circulated.

Final Year Services

Critical information is broadcast to assist students as they leave school, enter the workforce, and effectively manage any incurred student debt.

Early Intervention

- Reaches out to students who have recently graduated, withdrawn or dropped to less than half-time status.
- Determines their future educational plans and promotes completion.
- Confirms and/or updates borrower demographics.
- Educates students on their loan repayment plans, including deferment and forbearance options.

Default Prevention

- Contacts delinquent borrowers to encourage payment.
- Determines reason for delinquency.
- Counsels on solutions.
- Verifies and/or updates borrower demographics.
- Promotes borrower contact with lenders and servicers.

You select the components that best fit your needs to make a fully customized product. As longtime partners with KHEAA and KHESLC, you are likely eligible for significant discounts in providing these valuable services to your students!

Reach Out • Stay In Touch • Make It A Priority



To learn more about our Cohort Default Management Service and how it can help you and your students:

- Call 800.564.6068
- Email cdms@kheaa.com
- Contact your KHEAA/KHESLC representative

PUBLICATIONS

Most publications can be ordered from our website, although some are online only. The items below can be ordered [here](#).



The following brochures can be ordered [here](#):



Kentucky Advantage Education Loan pull-tab poster. Order this new poster by contacting your KHEAA or KHESLC Marketing Representative or emailing Eleanor Kley at ekley@kheslc.com

More ways for your students to get financial aid, scholarship and money tips!



"Like" us



Follow us

NEW!

Download KHEAA's free
Kentucky College Access
mobile app for iPhone/iPad.

(App Store>Search Store>KHEAA)

[@kheaa](http://www.twitter.com/@kheaa)
[@kheslc](http://www.twitter.com/@kheslc)

www.facebook.com/kheaa

www.facebook.com/kheslc

Mark Your Calendar

- January 21, 2013. KHEAA/KHESLC offices will be closed in observance of Martin Luther King, Jr.'s Birthday.
- February 2013. Financial Aid Awareness Month.
- February 10-13, 2013. SASFAA Annual Conference, Crowne Plaza Atlanta Perimeter at Ravinia, Atlanta. Check [here](#) for details.
- March 13, 2013. KASFAA Support Staff Workshop, KHEAA offices, Frankfort.
- March 29, 2013. KHEAA/KHESLC offices will be closed a half day (12:45 p.m. ET) in observance of Good Friday.
- April 24-26, 2013. KASFAA Spring Conference, Barren River State Resort Park, Lucas. [KASFAA Calendar of Events](#).
- July 14-17, 2013. NASFAA National Conference, Aria Resort & Casino, Las Vegas. Registration & housing information will be available later in January. More info [here](#).