



**Kentucky Higher Education Assistance Authority
Kentucky Higher Education Student Loan Corporation
Kentucky’s Affordable Prepaid Tuition**

**Boards of Directors
Finance and Audit Committee Meeting**

**August 9, 2016, 9 a.m., ET
KHESLC
10180 Linn Station Road
Louisville, Kentucky**

(Blue indicates action items)

Agenda

Welcome and Call to Order
Roll Call
Public Comment

1. Review and Approval of Minutes – *Dr. Gary Cox*
 - A. **KHEAA/KHESLC—Finance and Audit Committee Meeting, May 19, 2016**.....2
2. **Internal Audit Report** – *Jodell Renn*.....7
3. Report on Six-Month Operating Results – *April Johnson*24
4. Operating Expenditures – Budget vs Actual – *April Johnson*25
5. Report on Review of Travel and Expense Reports of the Executive Director
– *Dr. Gary Cox*26
6. Report on Anonymous Fraud and Compliance hotline – *Dr. Gary Cox*27
7. Executive Director’s Report – *Dr. Carl P. Rollins*28
8. Old and New Business

Adjournment

Next Committee Meeting – May 19, 2016, KHESLC
Next Board Meeting – March 10, 2016, KHEAA