



**Kentucky Higher Education Assistance Authority  
Kentucky Higher Education Student Loan Corporation  
Kentucky’s Affordable Prepaid Tuition**

**Boards of Directors  
Finance and Audit Committee Meeting**

**February 21, 2019, 9 a.m., ET  
KHESLC  
10180 Linn Station Road  
Louisville, Kentucky**

**(Blue indicates action items)**

**Agenda**

Welcome and Call to Order  
Roll Call  
Public Comment

- 1. Review and Approval of Minutes – *Dr. Gary Cox*
  - A. **KHEAA/KHESLC—Finance and Audit Committee Meeting, September 25, 2018**..2
- 2. Internal Audit Report – *Rhonda Mann* .....7
- 3. Report on Six-Month Operating Results – *April Johnson* .....24
- 4. Operating Expenditures – Budget vs Actual – *April Johnson* .....29
- 5. Financing Update – *David Carlsen*.....34
- 6. Report on Review of Travel and Expense Reports of the Executive Director  
– *Dr. Gary Cox* .....37
- 7. Report on Anonymous Fraud and Compliance Hotline – *Dr. Gary Cox* .....38
- 8. Old and New Business

Adjournment

Next Committee Meeting – May 16, 2019, KHESLC  
Next Board Meeting – March 7, 2019, KHEAA