



**Kentucky Higher Education Assistance Authority  
Kentucky Higher Education Student Loan Corporation  
Kentucky's Affordable Prepaid Tuition  
Boards of Directors**

**Finance and Audit Committee Meeting**

**May 17, 2018, 9:00 a.m., ET  
KHESLC  
10180 Linn Station Road, Room C-200  
Louisville, KY 40223**

**(Blue indicates action items)**

**Agenda**

Welcome and Call to Order  
Roll Call  
Public Comment

1. Review and Approval of Minutes – *Dr. Gary Cox*
  - A. **KHEAA/KHESLC—Finance and Audit Committee Meeting, February 20, 2018** ....2
2. KAPT Investment Allocation/Glide Path Review – *David Lawhorn*.....8
3. Internal Audit Report – *Jodi Renn* .....14
4. FY 2018 Operating Results Quarter Ending March 31, 2018 – *April Johnson*.....19
5. Operating Expenditures – Budget vs. Actual – *April Johnson* .....24
6. **KHEAA/KHESLC/KAPT FY 2019 Operating Budget** – *David Carlsen/April Johnson*..29
7. Report on Review of Travel and Expense Reports of the Executive Director  
– *Dr. Gary Cox* .....45
8. Report on Anonymous Fraud and Compliance Hotline – *Dr. Gary Cox* .....46
9. Old and New Business

Adjournment

Next Committee Meeting – August 21, 2018, KHESLC, Louisville, KY  
Next Board Meeting – May 30, 2018, Transylvania University, Lexington, KY