



# **KASFAA Fall Conference**

October 11, 2013

# Regulation Change

## 11 KAR 5:001 Definition of “KHEAA grant limit”

Program Length	Current Eligibility	New Eligibility
Two years	250% or 5 terms	200% or 4 terms
Four years	450% or 9 terms	400% or 8 terms

- Reduction in aggregate limit for grant eligibility
- Applies to the College Access Program (CAP) and Kentucky Tuition Grant (KTG)
- Effective 2014-2015 year

# Regulation Change

## 11 KAR 5:001 Definition of “Resident of Kentucky”

- Clarifies the participating institution must determine a student’s state residency when evaluating eligibility for a CAP and/or KTG award
- Residency criteria established in 13 KAR 2:045
- Effective 2013-2014 year

# Regulation Change

11 KAR 5:140 KTG Award Determination

11 KAR 5:145 CAP Grant Award  
Determination

- Eliminates the \$300 over award tolerance pertaining to grant funds
- Effective 2013-2014 year

# Regulation Change

## 11 KAR 15:040 KEES Award Determination

- Requires quarter hour institutions to convert student enrollment to semester hours for KEES reporting
- Incorporates quarter hour to semester hour conversion table for proportional reduction of award when enrollment is less than full-time
- Effective 2013-2014 year

# Regulation Change

## 11 KAR 15:090 KEES Program

- Clarified KEES GPA calculation methodology for high schools

# FY 2013 State Aid Disbursements

Program	Awards	Amount
KEES	68,660	\$102,273,500
CAP Grant	36,370	57,182,300
KTG	11,190	29,820,500
National Guard Tuition Award	1,030	4,618,000
KY Coal Co. College Completion Scholarship	400	1,115,500
Early Childhood Development Scholarship	750	853,500
Osteopathic Medicine Scholarship	110	667,100
Drive the Dream Scholarship	470	525,600
Teacher Scholarship	190	412,300
Mary Jo Young Scholarship	870	405,400
KHEAA Work-Study	550	401,300
Coal Co. Scholarship for Pharmacy Students	30	253,800
Go Higher Grant	200	190,300
<b>TOTAL</b>		<b>\$198,719,100</b>



# KEES Milestone

# \$1 Billion

Disbursed on January 23, 2013



# KEES Database Enhancement

Automation of subsequent disbursing within a term

- Accommodates increases in enrollment and award adjustments
- Comparison of new enrollment submission to previous submission(s); difference in funds is disbursed
- Additional funds included in reports/files with weekly disbursement activity
- Implementation in October 2013

# Early Graduation Awards

## KEES

- Award for KY high school students who graduate in three years
- Early graduation amount is equal to the average of base (GPA) awards earned prior to graduation
- Effective with Class of 2014

# Early Graduation Awards

## Early Graduation Scholarship

- KY public high school students who graduate in less than four years
- One-time scholarship for use at a Kentucky
  - Two-year public institution
  - Four-year public institution
  - Four-year non-profit, independent institution
- Begins with the 2014-2015 academic year
- Amount estimated near \$1,900

# KY Center for Education & Workforce Statistics

- Develops reports and provides statistical data for policy makers, agencies and others
- Report topics ranging from early childhood through employment
- Research on student financial aid is anticipated
  - KHEAA is a data provider
  - KHEAA's Executive Director is a Board member

# KY Education Savings Plan Trust – 25<sup>th</sup> Anniversary

- KY's official 529 college savings plan
- Established by the KY General Assembly in 1988
- Celebratory activities included
  - 25<sup>th</sup> anniversary logo and slogan
  - “How KESPT Changed My Life” contest
  - Ceremony at State Capitol on 529 Day (May 29)



# 2014 Legislative Session

Kentucky legislature convenes in January for 2014 legislative session

- Biennial budget time again
- No pre-filed bills related to Student Aid programs
- KHEAA proposed legislation for KAPT

# KHEAA School Services

- **KHEAA Verify**
- **Cohort Default Management Services**



# KHEAA Verify Enhancements

- Expanded Self-Service Options for Students
  - Ability to complete most forms on-line w/ e-signatures
  - Expanded Messaging Options for Schools
  - Interactive Voice Response system for students to check status and missing documents over the phone
  - Intuitive skip logic that simplifies forms for families
- Additional Reporting Options for School

**Morty**



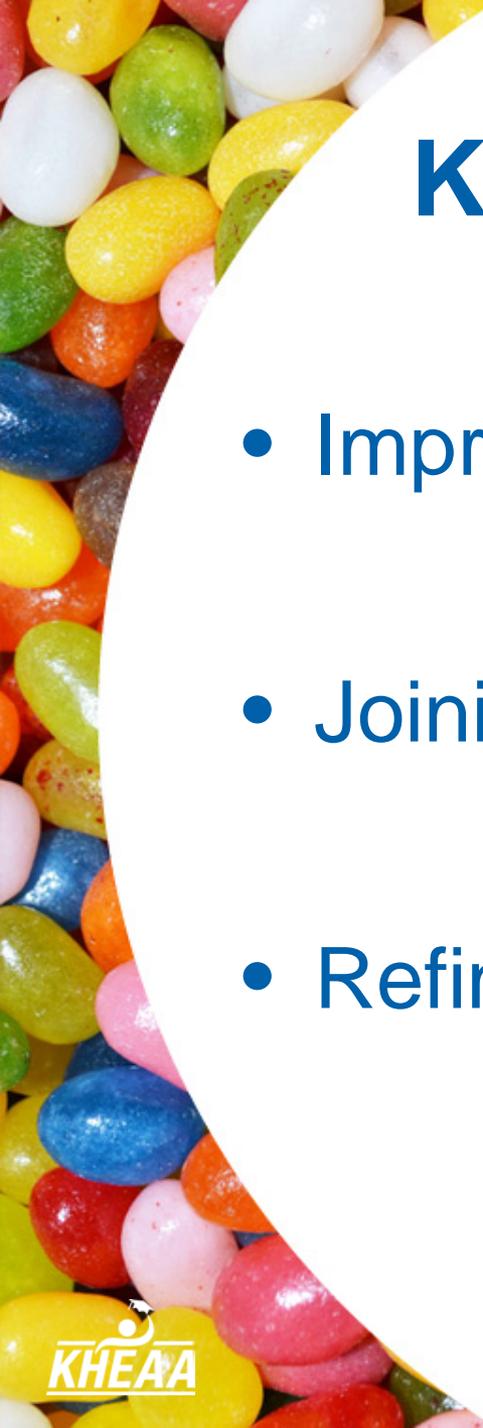
***After Verification Peak***

# KHEAA's Cohort Default Management

- Fixed Price Option for Default Prevention Services
- Enhanced Analytics to Identify Problem Populations
- Enhanced Dynamic Messaging Based on Demographics and Delinquency
- Assistance in Development of Institutional Default Management Plan

# Kentucky Advantage Loans

- Reduced Interest Rates for AY 13-14
  - Principal + Interest Repayment
    - 5.79% to 7.09%
  - Interest Only Repayment
    - 5.79% to 7.09%
  - Postponed Repayment
    - 6.49% to 7.5%
  - No Teaser Rates



# Kentucky Advantage Loans

- Improving Process + Timelines
- Joining FASTChoice + ScholarNet
- Refinancing/Consolidation Loans

# College Application **Week** Month

- Helps high school seniors **navigate the college admission process**
- In just its **third year**, the KY initiative has outgrown a single week, moving to a month-long focus
  - 2013 is the last year for targeted schools. Going forward, outreach counselors will be available on a first-come, first-served basis to expand the program's reach
- A new **online registration** process has been added to the micro-site at [www.kheaa.com](http://www.kheaa.com). To date, more than 115 groups have registered
- **Online Toolkit** helps any school or community organization implement its own program
- **November 2013** has been proclaimed by Governor Steve Beshear as **College Application Month** in Kentucky





# Close the Deal



KHEAA Outreach Counselors with  
Lt. Governor Abramson at  
Campbell County High School's  
event

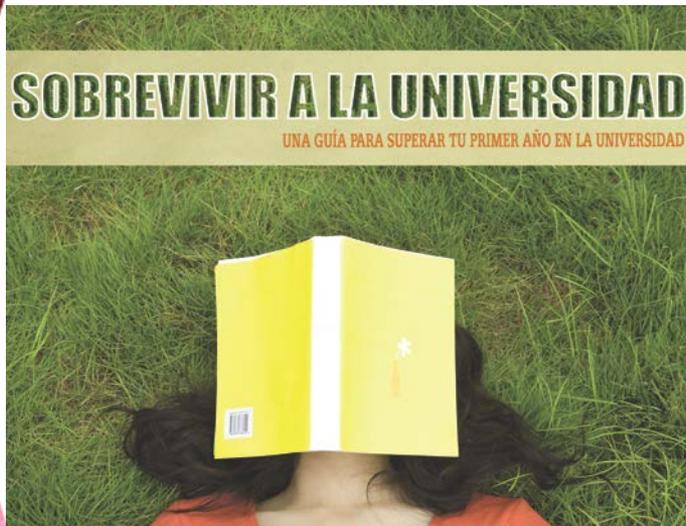
- Program begun by then Louisville Mayor **Jerry Abramson** in 2008. Supports **high school seniors** as they transition from high school to college.
- Brings together community and business leaders, college admissions representatives and **financial aid professionals**, including KASFAA members, for “Table Talks” with students.
- **Expanded** through the Lt. Governor’s Office to three pilot schools in 2012. **Four new schools** have been added for 2013:
  - Covington Holmes High School
  - Gallatin County High School
  - Greenup County High School
  - Logan County High School
- *If we truly want to prepare Kentucky’s next generation of leaders for the demands of the 21<sup>st</sup> century workforce, we must continue to find ways to encourage and assist our high school students to seek additional education*  
- Lt. Governor Jerry Abramson

# New Counselor Joins Outreach Team



- **Keith Ritchie** has been named KHEAA Outreach Counselor for 13 counties in the South Central Kentucky region
  - Territory includes: Casey, Clark, Estill, Garrard, Jackson, Laurel, Lee, Lincoln, Madison, Owsley, Powell, Pulaski and Rockcastle counties
- **Bachelor's** Degree in Broadcasting and Electronic Media from Eastern KY University and a **Master's** in Applied Behavioral Science from Wright State University
- *With KHEAA's longstanding tradition of helping students throughout the Commonwealth achieve postsecondary education goals, it is an honor to join the outreach team.*  
– Keith Ritchie
- **Experience:**
  - Financial aid officer at Miami (Ohio) University
  - KY College Coach at Lewis County High School

# *Surviving College* Available in **Spanish**



- Popular guide that helps **college freshmen** succeed during their first year on campus
- 36-page booklet is designed to help students with transition to college and to assist with **retention**
- Now available in an **online Spanish version**, made possible with grant funding from the Lumina Foundation through the Kentucky Latino Education Alliance (K'LEA)
- An **adult version** of the guide is also planned

# Include Morty in Your Next Campus Event

- KHEAA's **Morty the Mortarboard** mascot has been a popular addition to several recent events:
  - **The Kentucky State Fair**
  - **Berea College's GEAR UP Launch**
  - **The Center for Rural Development's Dollars for Scholars 5K Run**
- Morty is a hit with students of all ages and provides a fun photo op on campus
- Contact the KHEAA Offices to schedule:
  - Benita Young
  - [byoung@kheaa.com](mailto:byoung@kheaa.com)
  - 502.696.7283

