### Counselor Connection November 2020



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#### Winner of KHEAA's 2020 essay contest announced

Tyler Wheatley, a junior at Bullitt East High School in Mount Washington, has won KHEAA's 2020 essay contest.

In his essay, Wheatley wrote, "Living in poverty limits children's ability to learn and contribute to the community... People who lack education struggle financially, often



Tyler Wheatley of Bullitt East High School in Mount Washington won the 2020 KHEAA scholarship essay contest.

have poor health and have higher unemployment rates. Education creates stable and safe communities."

Wheatley and Bullitt East received certificates in honor of his winning essay. If school officials deem it safe to do so, KHEAA staff will do a photo shoot at Bullitt East, with the photos used in KHEAA publications.

Wheatley will also receive a \$500 scholarship that he can use at the college of his choice.

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KHEAA publishes the *Counselor Connection* to share information about student financial aid, college preparation and college planning. Comments and suggestions are always welcome. Please send them to <u>publications@kheaa.com</u>.

# Students should know these financial aid terms

As high school seniors and their parents begin the college financial aid process, they should know these terms.

- Conversion scholarship/loan. This type of scholarship requires students to provide certain services. If they don't provide the service, the scholarship becomes a loan.
- **Cost of attendance.** The total cost of one year of college: tuition, fees, room, meals, supplies, transportation and personal items.
- Expected family contribution. The EFC is the amount the student and family are expected to pay for the student's education. It is based on a formula set by Congress.
- FAFSA. The Free Application for Federal Student Aid must be submitted by students applying for federal and state aid. The best way to do so is at https://studentaid.ed.gov/sa/fafsa.
- **Financial need**. The difference between the cost of attendance and the EFC.
- **Institutional aid**. The scholarships, grants and other financial aid programs provided by the college.
- Verification. The process of making sure the information submitted on the FAFSA is correct. The federal government requires colleges to have a certain number of students' FAFSA information verified.

# KHEAA to hold webinars about financial aid

During the fall semester, KHEAA Outreach is offering a series of webinars about financial aid and financial literacy. The schedule is:

- Adults Returning to College, Thursday, Nov. 19, 7 p.m.
- It's Money, Baby: A Guide to Financial Literacy, Thursday, Dec. 17, 7 p.m.

All times listed are Eastern time.

To register for a webinar, visit <u>https://kygoestocollege.</u> <u>com/</u>. That page also has links to videos of previous webinars.

## KHEAA continues hosting social media outreach

KHEAA Outreach will continue to provide live help in November and December via Facebook, Twitter and Instagram. Some sessions will include Kentucky-specific as well as general information. The schedule is:

- Nov. 17: Next Steps November: Checking In, *Facebook*
- Nov. 18: Next Steps November: Navigating Verification, *Twitter*
- Nov. 19: Next Steps November: Keeping Up Over Break, *Instagram*
- **Dec. 1:** Considering Your Options: Certificates, Diplomas, and Associate Degrees, *Facebook*
- **Dec. 2:** Considering Your Options: Bachelor's Degrees and Beyond, *Twitter*
- Dec. 8: Winter Break: KHEAA's Holiday Party, *Facebook*
- Dec. 9: Winter Break: What to do Over Break, *Twitter*
- **Dec. 10:** Winter Break: Exploring Student Aid with KHEAA, *Instagram*

All sessions begin at 3 p.m. Eastern, 2 p.m. Central.

The links are:

www.facebook.com/KHEAA/

www.twitter.com/KHEAA

www.instagram.com/kheaaoutreach/?hl=en

#### Counselor **Connection**

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### Students grades 5–12 can enter financial literacy video contest

Students in grades 5–12 can enter the Kentucky Jump\$tart Coalition's 2021 Kentucky Saves Week video contest. The deadline to enter is Dec. 18.

Entries are divided into four grade levels:

- grades 5 and 6,
- grades 7 and 8,
- grades 9 and 10, and
- grades 11 and 12.

The first-place winner in each level will receive a \$50 grand prize. Winning videos will be displayed on various social media platforms.

The contest is open to individuals, classes and non-school groups. However, entries must be from Kentucky students.

Entrants can choose one of the following themes:

- financial responsibility,
- saving for college,
- money management,
- planning for your future,
- using money wisely, or
- personal finance.

Videos should be no more than 3 minutes long. Videos must be original work and cannot infringe upon the rights of any third party, including copyright, trademark or privacy. Judging is based on theme (40 percent), style and content (30 percent) and creativity (30 percent).

The entry form can be accessed using the QR code below.



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# Somerset plans new four-year university

Somerset community leaders have announced plans to develop a new liberal arts undergraduate university in the heart of its downtown.

The University of Somerset will be a private four-year school. It plans to offer degree programs in artificial intelligence, homeland security, nanotechnology, and data science, as well as traditional offerings in English, education, math and other fields. Plans are to offer some master's and doctoral programs as well.

"This is critical for the future of Somerset. This is critical for the future of our region and our Commonwealth," said Somerset Mayor Alan Keck, a member of the university's founding board of directors. "We will demand complex ideas and unique discussion. This university will empower spirited leaders and thinkers and transform this community."

Keck said the university will enhance progress that has already been made in downtown Somerset. Tentative plans are to build the University of Somerset in Cundiff Square, an ailing nine-acre development downtown that was once a center of commerce and the site of Town Spring, where Somerset was founded.

Keck said the success of the University of Somerset depends, in part, upon the community's support, and in the coming weeks, residents will have the opportunity to learn more and get involved.

A timeline for the university's development will be announced in the coming months. University Vice President Michael Keck said organizers are in the fundraising stage and are welcoming donations. The university has been organized as a nonprofit and will launch its capital campaign in early 2021.

Learn more about the University of Somerset at <a href="https://universityofsomerset.org/">https://universityofsomerset.org/</a>



### Scholarship Spotlight

#### **Kentucky PTA**

*Eligibility:* Must be a Kentucky high school graduating senior, attend a high school with a PTA/PTSA, plan to attend an accredited Kentucky college or university and plan to pursue a degree in education. Consideration given to financial need, academic achievement, personal remarks, career plans and involvement in school and community service.

Award: \$5,000

*Number:* 1 to 5

Deadline: February 15

*Contact:* Kentucky PTA, 148 Consumer Lane, Frankfort, KY 40601; 502.226.6607; <u>kentuckypta@bellsouth.net</u>; <u>www.kypta.org</u>

