



**Kentucky Higher Education Assistance Authority
Kentucky Higher Education Student Loan Corporation
Kentucky's Affordable Prepaid Tuition
Boards of Directors**

Board of Directors Meeting

October 24, 2018, 9 a.m., ET

**KHEAA
100 Airport Road
Frankfort, KY**

(Blue indicates action items)

Agenda

Welcome and Call to Order
Roll Call
Public Comment

1. Review and Approval of Minutes – *Steve Zeitz*
 - A. **KHEAA/KHESLC—Board of Directors Meeting, September 11, 2018**.....2
 2. **Expression of Appreciation** – *Steve Zeitz*.....12
 3. Finance and Audit Committee Meeting Update, September 25, 2018 – *Steve Zeitz*
 - A. **KESPT 2019 Asset Allocation Recommendation** – *David Lawhorn/Ted Franzeim*13
 - B. **KAPT Actuarial Report** – *David Lawhorn*37
 - C. **Annual Independent Audit of Financial Statements** – *David Carlsen*81
 - D. **Budgeting for Net Position** – *David Carlsen*.....82
 - E. Financing Update – *David Carlsen*.....85
 - F. Report on Review of Travel and Expense Reports of the Executive Director
– *Dr. Gary Cox*87
 - G. Report on Anonymous Fraud and Compliance Hotline – *Dr. Gary Cox*88
 4. Meeting dates for 2019 – *Kathy Ragland*89
 5. Executive Directors Update – *Eugene Hutchins*
 6. Executive Committee Meeting Update, October 18, 2018 – *Steve Zeitz*
 - A. Personnel matter
 7. Old and New Business
- Adjournment