



**Kentucky Higher Education Assistance Authority
Kentucky Higher Education Student Loan Corporation
Kentucky’s Affordable Prepaid Tuition
Boards of Directors**

Board of Directors Meeting

**May 28, 2020, 9 a.m., ET
Via video/teleconference
1-646-749-3129
Access code: 541-481-621
KHEAA**

(Blue indicates action items)
Agenda

Welcome and Call to Order
Roll Call
Public Comment

1. Review and Approval of Minutes – *Michael Keck*
 - A. **KHEAA/KHESLC—Board of Directors Meeting, March 19, 2020**.....

2. **May 14, 2020, Finance and Audit Committee Meeting Update** – *Olivia Davis*
 - A. KESPT (KY Saves) Investment Review – *David Lawhorn*
 - B. **KAPT Investment Allocation/Glide Path Review** – *David Lawhorn*.....
 - C. **KAPT Investment Policy Update** – *David Lawhorn*
 - D. Financing Update – *David Carlsen*.....
 - E. Internal Audit Report – *Rhonda Mann*
 - F. FY 2021 State Appropriations Act – *April Johnson*.....
 - G. FY 2020 Operating Results Quarter Ending March 31, 2020 – *April Johnson*
 - H. Operating Expenditures – Budget vs. Actual – *April Johnson*
 - I. **KHEAA/KHESLC/ARC/KAPT FY 2021 Operating Budget** – *David Carlsen/
April Johnson*
 - J. Report on Review of Travel and Expense Reports of the Executive Director –
Olivia Davis
 - K. Report on Anonymous Fraud and Compliance Hotline – *Olivia Davis*

3. **May 14, 2020, Program Committee Meeting Update** – *Charles Vinson*
 - A. KHEAA/KHESLC Response to COVID-19
 - i. Overview – *Gene Hutchins*
 - ii. Outreach Services in a COVID-19 Environment – *Ted Franzeim*
 - iii. School Services in COVID-19 Environment – *David Bailey/Ted Franzeim*
 - iv. Guarantor Operations in a Remote Environment – *David Bailey*
 - v. Assistance to Institutions in Response to CARES Act (the Higher Education
Emergency Relief Fund or HEERF Application) – *Ted Franzeim*
 - vi. Advantage Loan Processing in a Remote Environment – *David Bailey*
 - vii. Servicing in the COVID 19 Environment – *Theresa Hommrich*
 - viii. Debt Recovery in the COVID 19 Environment – *Chris Thacker*
 - B. Legislative Update – *Gene Hutchins*
 - C. Update on Grants and Scholarships – *Ted Franzeim*
 - i. CAP and KTG Awarding
 - ii. Available funding

- iii. FAFSA filers
 - iv. Pell eligible filers
 - v. 2020-2021 awarding
 - B. Work Ready and Dual Credit
 - i. Available funding
 - ii. Program Changes made in 2021 Budget-
 - 1) WRKS Dual Credit moved to Dual Credit
 - 2) Maximum Award increased to 2/5 of KCTCS's tuition and fees - C. Programs moved to KHEAA.....
 - i. Veterinary Contract Spaces Program
 - ii. Optometry Scholarship Program
 - iii. KAET- Not funded
4. April 21, 2020, Executive Committee Meeting – *Michael Keck*
 - A. Financing Update
 - B. Executive Directors Update – *Eugene Hutchins*.....
 5. **Contracts** – *Eugene Hutchins*
 6. Enterprise Risk Management (ERM) – *Theresa Hommrich*.....
 7. Executive Director Update – *Eugene Hutchins*
 8. Old and New Business