



Kentucky Higher Education Assistance Authority
 Kentucky Higher Education Student Loan Corporation
 Kentucky’s Affordable Prepaid Tuition
 Boards of Directors

Board of Directors Meeting

May 27, 2021, 10:00 a.m., ET
 Via tele/video conference

Please join my meeting from your computer, tablet or smartphone.

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(Blue indicates action items)
Agenda

Welcome and Call to Order
 Roll Call
 Public Comment

- 1. Review and Approval of Minutes – *Shelley Park*
 - A. **KHEAA/KHESLC—Board of Directors Meeting, May 11, 2021**2
- 2. Finance and Audit Committee Meeting, May 18, 2021
 - A. KESPT (KY Saves) Investment Review – *David Lawhorn*16
 - B. **KAPT Investment Allocation/Glide Path Review** – *David Lawhorn*.....63
 - C. Financing Update – *David Carlsen*.....68
 - D. Bond Cap Allocation – *David Carlsen*69
 - E. **Internal Audit Report** – *Rhonda Mann*71
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 - G. FY 2021 Operating Results Quarter Ending March 31, 2021 – *April Johnson*88
 - H. Operating Expenditures – Budget vs. Actual – *April Johnson*93
 - I. **KHEAA/KHESLC/ARC/KAPT FY 2022 Operating Budget** – *David Carlsen/ April Johnson*98
 - J. Report on Review of Travel and Expense Reports of the Executive Director – *Olivia Davis*108
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Adjournment

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