Board of Directors Meeting
May 27, 2021, 10:00 a.m., ET
Via tele/video conference
Please join my meeting from your computer, tablet or smartphone.
https://global.gotomeeting.com/join/822622381
You can also dial in using your phone.
United States (Toll Free): 1 866 899 4679
Access Code: 822-622-381

(Blue indicates action items)

Agenda

Welcome and Call to Order
Roll Call
Public Comment

1. Review and Approval of Minutes – Shelley Park
   A. KHEAA/KHESLC—Board of Directors Meeting, May 11, 2021

2. Finance and Audit Committee Meeting, May 18, 2021
   A. KESPT (KY Saves) Investment Review – David Lawhorn
   B. KAPT Investment Allocation/Glide Path Review – David Lawhorn
   C. Financing Update – David Carlsen
   D. Bond Cap Allocation – David Carlsen
   E. Internal Audit Report – Rhonda Mann
   F. FY 2022 State Appropriations – April Johnson
   G. FY 2021 Operating Results Quarter Ending March 31, 2021 – April Johnson
   H. Operating Expenditures – Budget vs. Actual – April Johnson
   I. KHEAA/KHESLC/ARC/KAPT FY 2022 Operating Budget – David Carlsen/April Johnson
   J. Report on Review of Travel and Expense Reports of the Executive Director – Olivia Davis
   K. Report on Anonymous Fraud and Compliance Hotline – Olivia Davis

3. Program Committee Meeting, May 18, 2021
   A. Legislative Update – Gene Hutchins
   B. Update on Grants and Scholarships – Ted Franzeim
      i. CAP and KTG Awarding
         1. 2020-21 update
         2. Available funding
         3. FAFSA filers
         4. Pell eligible filers
5. 2021-2022 awarding
   ii. Work Ready and Dual Credit
1. Available funding
   C. Advantage Educational Loans – David Bailey

i. Volume
D. Pandemics Effects on Servicing and Default Collections
   i. Asset Management – Chris Thacker
   ii. Loan Servicing – Theresa Hommrich
E. Outreach Update: Activity and FAFSA Completion – Ted Franzeim/Summer Gortney
F. Legal/Compliance Overview – Diana Barber/Mark Maidlow

4. Executive Committee Meeting Update, April 22, 2021 – Shelley Park
   A. Pension Update - David Carlsen
   B. Bond Cap Allocation – see section 2D

5. Contracts – Eugene Hutchins

6. ERM Update – Theresa Hommrich/David Bailey

7. Executive Directors Update – Eugene Hutchins

8. Old and New Business

Adjournment

Next Board Meeting – August 26, 2021