



Kentucky Higher Education Assistance Authority
Kentucky Higher Education Student Loan Corporation
Kentucky’s Affordable Prepaid Tuition

Boards of Directors

October 21, 2020, 9 a.m., ET

Join Zoom Meeting

<https://kheslc.zoom.us/j/95251722566?pwd=NXZTRmxOUGRBZEtpSzdSTXpUVDFaZz09>

Meeting ID: 952 5172 2566

Passcode: 347830

1-646-558-8656 (New York)

(Blue indicates action items)

Agenda

Welcome and Call to Order

Roll Call

Public Comment

1. Review and Approval of Minutes – *Wes Cornett*
 - A. **KHEAA/KHESLC—Board of Directors Meeting, August 26, 2021**
2. **Final Authorization and Approval for the Student Loan Revenue Bonds, Series 2021** – *David Carlsen*
3. **Biennial Budget Request** – *April Johnson*.....
4. Executive Committee Meeting update – September 14, 2021 – *Wes Cornett*
 - A. **Strategic Plan** – *David Bailey/Theresa Hommrich*
5. Finance and Audit Committee Meeting update – September 28, 2021 – *Gary Cox*
 - A. **KESPT’s (KY Saves 529) 2022 Asset Allocation Recommendations** – *David Lawhorn*
 - B. **KAPT 2021 Actuarial Report** – *David Lawhorn*
 - C. **Annual Independent Audit of Financial Statements** – *David Carlsen*
 - i. KHEAA/KHESLC/KAPT Annual Audit Report.....
 - ii. ARC Audit Report
 - iii. KESPT Audit Report
 - iv. KHEAA Reports Required by the Single Audit
 - v. KHESLC Reports Required by the Single Audit.....
 - vi. Governance Letters
 - D. **Budgeting for Net Position** – *David Carlsen*.....
 - E. Financing Update – *David Carlsen*.....
 - F. Report on Review of Travel and Expense Reports of the Executive Director – *Gary Cox*.....
 - G. Report on Anonymous Fraud and Compliance Hotline – *Gary Cox*

- 6. Program Committee Meeting update – September 28, 2021 – *Charles Vinson*
 - A. Update on Outreach Fall Activities – *Ted Franzeim*
 - B. Student Aid Update – *Ted Franzeim*
 - i. Update on CAP and KTG
 - ii. Update on Work Ready and Dual Credit Scholarships
 - C. Advantage Loans – *David Bailey*
 - D. State Legislative Proposals – *Diana Barber/Erin Klarer*
 - i. **Dual Credit/Work Ready Scholarship Amendments KRS 164A.786 and 164A.787.**
 - ii. **KY Saves Tax Incentive Legislation Amend KRS 164A.370, KRS 164A.300-380**.....
 - iii. **Financial Aid for System-Impacted Students - Amendments KRS 164.767 and 164.7874**.....
 - iv. **KHESLC Amendments KRS 164A.040, 164A.050 and 164A.060**.....
 - 7. Board/Committee Meeting Dates for 2022 – *Kathy Ragland*.....
 - 8. Contracts – *Eugene Hutchins*.....
 - 9. Executive Directors Report – *Eugene Hutchins*
 - 10. Old and New Business
- Adjournment