

CREDITOR:
KY HIGHER EDUCATION STUDENT LOAN CORP
PO BOX 4250
FRANKFORT, KY 40604-4250
800-988-6333

Loan Interest Rate & Fees

Your **interest rate** will be between

3.99% and 7.78%

Your Interest Rate

Your interest rate will be based on your credit history and other factors (such as cosigner credit).

Your Interest Rate during the life of the loan - Your rate is fixed. For more information on this rate, see the reference notes.

No Loan Fees

Loan Cost Examples

The total amount you will pay for this loan will vary based on your repayment term. This chart provides examples of the three repayment terms available.

Repayment Option	Amount Provided (amount disbursed to lender[s] on your behalf)	Interest Rate (highest possible rate)	Loan Term	Total Paid Over Your Repayment Term (includes fees, if any)
MAKE FULL PAYMENTS Pay both the principal and interest amounts.	\$45,000	6.90%	10-YEAR TERM	\$61,999.00
MAKE FULL PAYMENTS Pay both the principal and interest amounts.	\$45,000	7.48%	15-YEAR TERM	\$74,049.85
MAKE FULL PAYMENTS Pay both the principal and interest amounts.	\$45,000	7.78%	20-YEAR TERM	\$86,901.11

About this example

The repayment examples are based on the highest interest rate currently charged. Full, immediate repayment is the only repayment option available for Advantage Refinance loans.

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type
DIRECT for Students	2.75% fixed Undergraduate Subsidized/Unsubsidized
	4.30% fixed Graduate/Professional Unsubsidized
PLUS for Parents and Graduate / Professional Students	5.30% fixed Parents of Dependent Undergraduate Students Graduate/Professional Students

Next Steps

1. Other Loan Options

Visit the Department of Education's web site at: www.studentaid.ed.gov for more information about other loans.

2. Application Form

To apply for this loan, complete the application if you have not already done so. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Fixed Interest Rate

- This loan has a fixed interest rate that is based upon the repayment term selected, your credit score or your cosigner's score (if applicable) and other factors.
- A 0.25% interest rate reduction is available for repayments made via ACH. This incentive may be removed if your payment is returned or declined.

Eligibility Criteria

Borrower

- Must be a U.S. citizen or permanent resident.
- Must be at least the age of majority at the time you apply based on your state of permanent residence.
- Must have no evidence of past fraud.
- Parent borrowers must be the parent or stepparent of the benefiting student.
- All education loans must be in good standing.
- Must have no previous loans that were discharged due to disability.

Cosigner

- Must be a U.S. citizen or permanent resident.
- Must be at least the age of majority at the time you apply based on your state of permanent residence.
- Must have no evidence of past fraud.

Loan Types (Must be borrower or benefiting student for all underlying loans)

- School certified private education loans
- Stafford loans (DIRECT or FFEL, subsidized and unsubsidized)
- Perkins loans
- PLUS loans (DIRECT or FFEL, parent and graduate student)
- Education consolidation loans

Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back this loan.

Prepayments

- If you pay the loan off early, you will not have to pay a penalty.

See your Credit Agreement for any additional information about extended repayment, nonpayment, default, required repayment in full before the scheduled date and prepayment refunds and penalties.



Advantage Refinance Loan

Borrower Credit Pre-Approval and Repayment Authorization

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Borrower Information			
Borrower Name (Last Name, First Name, Middle Initial)			Borrower Social Security Number
Permanent Address (include apartment number)		City, State, Zip Code	
Area Code/Telephone Number ()	Date of Birth (MM/DD/YYYY)	Driver's License State and Number State #	
U.S. Citizenship Status (Check a or b, and if b is checked, list Registration Number) <input type="checkbox"/> a. Citizen/National <input type="checkbox"/> b. Permanent Resident/Other Eligible Non-Citizen If "b," Alien Registration Number		E-mail Address	
Amount Requested	Gross Monthly Income	Rent / Own	Monthly Rent or Payment

Repayment Information				
Loan cost examples for each repayment term appear on the next page. Please select one of the repayment terms offered below for your Advantage Refinance Loan.				
Repayment Terms (Check One Option Only)	Interest Rate (Fixed)	Guarantee Fee	Origination Fee	Benefits
1. 10 Years	3.99 to 6.90%	N/A	N/A	0.25% Interest rate reduction for ACH payments
2. 15 Years	4.59 to 7.48%	N/A	N/A	0.25% Interest rate reduction for ACH payments
3. 20 Years	5.28 to 7.78%	N/A	N/A	0.25% Interest rate reduction for ACH payments

Electronic Records Consent
<p>You can receive future loan documents and communications about your loan electronically instead of by mail with our free Electronic Documents Service (EDS). All you need is access to the Internet, an e-mail address and a current version of Adobe Acrobat Reader. Use of the EDS will allow you to receive your loan documents and disbursements sooner. You may still request a paper copy of your loan documents at any time. If you would like to use our free EDS, please check the box below to let us know that you would like to receive future loan documents and communications about your loan electronically.</p> <p>By consenting to EDS, you consent to electronic delivery of all loan documents. You represent that you have internet access and an e-mail address to receive documents electronically (plus printer or other device to print or save documents you wish to retain). You may change your delivery preferences or e-mail address by calling 1-800-988-6333. You may withdraw your consent at any time. Your consent is effective until you revoke it. Electronic delivery is free but internet access and telephone charges may apply.</p> <p><input type="checkbox"/> I would like to receive future loan documents and communications about my loan electronically.</p>

Authorization for Credit Review and Signature	
<p>I authorize KHEAA, on behalf of the Kentucky Higher Education Student Loan Corp (KHESLC), to obtain a credit bureau report of my credit history for the purpose of making a preliminary credit determination for an Advantage Refinance Loan. I understand the process is conditional and that a preliminary review of my credit history is to be undertaken to determine eligibility for the loan. I understand that all requirements must be met when a completed application is submitted and the credit determination is valid for 120 days from the date it is obtained.</p>	
Signature	Date

<p>Sign the authorization form and return via fax, email, or mail to:</p> <p>Advantage Loan Processing Center PO Box 4250 Frankfort, KY 40604-4250 800-988-6333 Fax# 502-696-7305 advantageloans@kheslc.com</p>	
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