



Advantage Education Loan Cosigner Credit Pre-Approval and Repayment Authorization

1-800-988-6333

Cosigner Information

Cosigner Name (Last Name, First Name, Middle Initial)			Cosigner Social Security Number		
Permanent Address (include apartment number)			City, State, Zip Code		
Area Code/Telephone Number ()		Date of Birth (MM/DD/YYYY)		Driver's License State and Number State #	
U.S. Citizenship Status (Check a or b, and if b is checked, list Registration Number) <input type="checkbox"/> a. Citizen/National <input type="checkbox"/> b. Permanent Resident/Other Eligible Non-Citizen If "b", Alien Registration Number				E-mail Address	
School Name			School Code (if known)		School State
Borrower/Student Name		Amount Requested	Cosigner Gross Monthly Income	Rent / Own	Monthly Rent or Payment

Repayment Information

Loan cost examples for each repayment option appear on the next page. Please select one of the repayment options offered below for your Advantage Education Loan.

Repayment Options (Check One Option Only)	Interest Rate (Fixed)	Guarantee Fee	Origination Fee	Benefits
1. Immediate Repayment – Principal and Interest <i>(This is the only option available for students enrolled less than half time).</i>	4.45 to 7.09%	N/A	N/A	0.5% Interest rate reduction for ACH payments
2. In-School Interest Only	5.09 to 7.09%	N/A	N/A	0.5% Interest rate reduction for ACH payments
3. In-School Forbearance Plan	5.99 to 7.59%	N/A	N/A	0.5% Interest rate reduction for ACH payments

Electronic Records Consent

You can receive future loan documents and communications about your loan electronically instead of by mail with our free Electronic Documents Service (EDS). All you need is access to the Internet, an e-mail address and a current version of Adobe Acrobat Reader. Use of the EDS will allow you to receive your loan documents and disbursements sooner. You may still request a paper copy of your loan documents at any time. If you would like to use our free EDS, please check the box below to let us know that you would like to receive future loan documents and communications about your loan electronically.

By consenting to EDS, you consent to electronic delivery of all loan documents. You represent that you have internet access and an e-mail address to receive documents electronically (plus printer or other device to print or save documents you wish to retain). You may change your delivery preferences or e-mail address by calling 1-800-988-6333. You may withdraw your consent at any time. Your consent is effective until you revoke it. Electronic delivery is free but internet access and telephone charges may apply.

I would like to receive future loan documents and communications about my loan electronically.

Authorization for Credit Review

I authorize KHEAA, on behalf of the Kentucky Higher Education Student Loan Corp (KHESLC), to obtain a credit bureau report of my credit history for the purpose of making a preliminary credit determination for an Advantage Education Loan. I understand the process is conditional and that a preliminary review of my credit history is to be undertaken to determine eligibility for the loan. I understand that all requirements must be met when a completed application is submitted and the credit determination is valid for 120 days from the date it is obtained.

Signature	Date
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Sign the authorization form and return via fax, email, or mail to:

Advantage Loan Processing Center
PO Box 4250
Frankfort, KY 40604-4250
800-988-6333
Fax# 502-696-7305
advantageloans@kheslc.com



Loan Cost Examples



The total amount you will pay for this loan will vary depending upon when you start to repay it.

The examples provide estimates based upon 3 repayment options available to you while enrolled in school at least half time.

Repayment Option	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 120 months (includes associated fees)
1. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school. Note: This is the only option available for students enrolled less than half time.	\$10,000.00	7.09%	120 months starting <u>after</u> your final disbursement	\$13,935.54
2. PAY ONLY THE INTEREST Make interest payments but suspend payments on the principal amount until 6 months after no longer enrolled in school at least half time for up to 72 months (forbearance and grace periods).	\$10,000.00	7.09%	120 months starting <u>after</u> the forbearance period and 6-month grace period	\$15,647.41
3. MAKE NO PAYMENTS Have payments suspended until 6 months after no longer enrolled in school at least half time for up to 72 months (forbearance and grace periods). Interest will be charged and added to your loan.	\$10,000.00	7.59%	120 months starting <u>after</u> the forbearance period and 6-month grace period	\$16,756.73

About the examples

The repayment examples assume that you remain in school for 48 months and will immediately convert to repayment after your final disbursement. If no payments are made while you are enrolled at least half time, interest will accrue and will be capitalized at the end of the forbearance and grace periods. If payments on your principal balance are made while you are enrolled, the total payment amount will be less.