Only borrowers from these states are currently eligible: AL, GA, KY, MO, MS, OH, TN, VA and WV

KHESLC
Kentucky Higher Education Student Loan Corporation

Advantage Refinance Loan
Borrower Credit Pre-Approval and Repayment Authorization

1-800-988-6333

Borrower Information

Borrower Name (Last Name, First Name, Middle Initial)	**Borrower Social Security Number**
Permanent Address (include apartment number)	**City, State, Zip Code**
Area Code/Telephone Number ( )	**Date of Birth** (MM/DD/YYYY)
Driver's License State and Number State #	
U.S. Citizenship Status (Check a or b, and if b is checked, list Registration Number) ☐ a. Citizen/National ☐ b. Permanent Resident/Other Eligible Non-Citizen If "b", Alien Registration Number	**E-mail Address**

Amount Requested	Gross Monthly Income	Rent / Own	Monthly Rent or Payment

Repayment Information

Loan cost examples for each repayment term appear on the next page. Please select one of the repayment terms offered below for your Advantage Refinance Loan.

Repayment Terms (Check One Option Only)	Interest Rate (Fixed)	Guarantee Fee	Origination Fee	Benefits
☐ 1. 10 Years	3.99 to 6.55%	N/A	N/A	0.5% Interest rate reduction for ACH payments
☐ 2. 15 Years	4.59 to 7.48%	N/A	N/A	0.5% Interest rate reduction for ACH payments
☐ 3. 20 Years	5.28 to 7.78%	N/A	N/A	0.5% Interest rate reduction for ACH payments
☐ 4. 25 Years ***This option not available for loans $30,000 or less	5.65 to 7.99%	N/A	N/A	0.5% Interest rate reduction for ACH payments

Electronic Records Consent

You can receive future loan documents and communications about your loan electronically instead of by mail with our free Electronic Documents Service (EDS). All you need is access to the Internet, an e-mail address and a current version of Adobe Acrobat Reader. Use of the EDS will allow you to receive your loan documents and disbursements sooner. You may still request a paper copy of your loan documents at any time. If you would like to use our free EDS, please check the box below to let us know that you would like to receive future loan documents and communications about your loan electronically.

By consenting to EDS, you consent to electronic delivery of all loan documents. You represent that you have internet access and an e-mail address to receive documents electronically (plus printer or other device to print or save documents you wish to retain). You may change your delivery preferences or e-mail address by calling 1-800-988-6333. You may withdraw your consent at any time. Your consent is effective until you revoke it. Electronic delivery is free but internet access and telephone charges may apply.

☐ I would like to receive future loan documents and communications about my loan electronically.

Authorization for Credit Review and Signature

I authorize KHEAA, on behalf of the Kentucky Higher Education Student Loan Corp (KHESLC), to obtain a credit bureau report of my credit history for the purpose of making a preliminary credit determination for an Advantage Refinance Loan. I understand the process is conditional and that a preliminary review of my credit history is to be undertaken to determine eligibility for the loan. I understand that all requirements must be met when a completed application is submitted and the credit determination is valid for 120 days from the date it is obtained.

Signature	Date

Sign the authorization form and return via fax, email, or mail to:

Advantage Loan Processing Center
PO Box 4250
Frankfort, KY 40604-4250
800-988-6333
Fax# 502-696-7305
advantageloans@kheslc.com

ADVANTAGE EDUCATION LOAN

(SEE NEXT PAGE)

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon the length of your repayment term.

The examples provide estimates based upon the 4 repayment terms available.

Repayment Option	**Payoff Amount** (total amount paid to your underlying lenders)	**Interest Rate** (highest possible starting rate)	**Loan Term** (how long you have to pay off the loan)	**Total Paid over life of loan**
1. 10 Year Repayment Term	$45,000.00	6.55%	120 months starting after the final disbursement	$61,096.25
2. 15 Year Repayment Term	$45,000.00	7.48%	180 months starting after the final disbursement	$74,049.85
3. 20 Year Repayment Term	$45,000.00	7.78%	240 months starting after the final disbursement	$86,901.11
4. 25 Year Repayment Term	$45,000.00	7.99%	300 months starting after the final disbursement	$101,015.98